

February 8, 2021

To All Concerned Parties

Name of REIT Issuer:
CRE Logistics REIT, Inc.
2-10-1, Toranomom, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director
(TSE Code: 3487)
Asset Management Company
CRE REIT Advisers, Inc.
Tsuyoshi Ito, President
Person of Contact:
Hirohisa Toda, Head of Corporate Planning
Tel: +81-3-5575-3600

Notice Concerning Decision on Number of Investment Units to Be Issued in
Issuance of New Investment Units Through Private Placement

CRE Logistics REIT, Inc. (hereinafter, “CRE REIT”) announces that today it has received notice from the allottee that the allottee will apply for all investment units to be issued in the issuance of new investment units through private placement (hereinafter the “Private Placement”), which was resolved at the same time as the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units (through over-allotment) at meetings of the Board of Directors held on January 4, 2021 and January 13, 2021, as set forth below.

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|---|---|
| (1) Number of new investment units to be issued | 3,650 units
(the number of investment units to be issued: 3,650 units) |
| (2) Amount to be paid in (issue amount per unit) | 141,714 yen per unit |
| (3) Total amount to be paid in (total issue amount) | 517,256,100 yen |
| (4) Period for subscription (application date) | Tuesday, February 9, 2021 |
| (5) Payment date | Wednesday, February 10, 2021 |
| (6) Allottee | SMBC Nikko Securities Inc. |

<Reference>

1. The issuance of new investment units through the Private Placement was resolved at the same time as the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units (through over-allotment) at meetings of the Board of Directors of CRE REIT held on January 4, 2021 and January 13, 2021.

For the content, etc. of the Private Placement, please refer to the “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” released on January 4, 2021 and the “Notice Concerning Determination of Price, Etc. for Issuance of New Investment Units and Secondary Offering” released on January 13, 2021.

2. Total number of investment units issued and outstanding through the Private Placement

Total number of investment units outstanding at present	496,500 units
Number of new investment units to increase due to the issuance of new investment units through the Private Placement	3,650 units
Total number of investment units outstanding after the issuance of new investment units through the Private Placement	500,150 units

3. Use of funds to be procured through the Private Placement

Proceeds (517,256,100 yen) from the issuance of new investment units through the Private Placement will be used to fund the repayment of part of borrowings or part of future acquisitions of specified assets.

(Note) Funds to be procured will be deposited into accounts with financial institutions until the expenditure is made.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>