

September 9, 2021

To All Concerned Parties

Name of REIT Issuer:
CRE Logistics REIT, Inc.
2-10-1, Toranomom, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director
(TSE Code: 3487)

Asset Manager
CRE REIT Advisers, Inc.
Tsuyoshi Ito, President

Person of Contact:
Hirohisa Toda, Head of Corporate Planning
Tel: +81-3-5575-3600

Notice Concerning Determination of Price, Etc. for Issuance of New Investment Units
(Green Equity Offering)

CRE Logistics REIT, Inc. (“CRE REIT”) hereby announces that, at a meeting of its Board of Directors held on September 9, 2021, it determined the issue price and other matters, relating to the issuance of new investment units (Green Equity Offering), which was resolved at a meeting of its Board of Directors held on September 2, 2021, as set forth below.

Issuance of new investment units through public offering (primary offering)

(1) Number of investment units to be offered	64,550 units
	Out of the above number of investment units to be offered, 40,280 units will be purchased by overseas investors in international markets mainly in Europe and Asia (excluding the United States and Canada).
(2) Amount to be paid in (issue amount)	203,673 yen per unit
(3) Total amount to be paid in (total issue amount)	13,147,092,150 yen
(4) Issue price (offer price)	210,994 yen per unit
(5) Total amount of issue price (total offer price)	13,619,662,700 yen
(6) Subscription period	Friday, September 10, 2021
(7) Payment period of deposit for subscription	From Friday, September 10, 2021 to Monday, September 13, 2021
(8) Payment date	Wednesday, September 15, 2021
(9) Delivery date	Thursday, September 16, 2021
(Note) The underwriters will purchase and underwrite the units at the amount to be paid in (issue amount) and offer at the issue price (offer price).	

Disclaimer: This press release is intended to disclose to the public the issuance of new investment units (Green Equity Offering) by CRE REIT, and is not an offer to sell or a solicitation of any offer to buy the securities of CRE REIT in the United States or elsewhere. Any investment decision should be made based upon your own judgement. This press release does not constitute an offer of securities in the United States of America. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.

<Reference>

1. Calculation of the issue price

(1) Reference date of calculation and price	Thursday, September 9, 2021	215,300 yen
(2) Discount rate	2.0 %	

2. Use of the proceeds from the offering

The proceeds from the primary offering (13,147,092,150 yen) will be allocated to a part of funds for acquisition of the asset (the “Asset to be Acquired”) described in “Notice Concerning Acquisition of Trust Beneficiary Right to Real Estate in Japan and Leasing” dated September 2, 2021. The Asset to be Acquired is the project that satisfy the eligibility criteria of the Green Equity Framework established by CRE REIT (Note 2).

(Note 1) The proceeds will be deposited in accounts with financial institutions until the expenditure is made.

(Note 2) Please refer to the press release, “Notice Concerning Issuance of New Investment Units (Green Equity Offering)” dated September 2, 2021 for the Green Equity Framework established by CRE REIT.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>

Disclaimer: This press release is intended to disclose to the public the issuance of new investment units (Green Equity Offering) by CRE REIT, and is not an offer to sell or a solicitation of any offer to buy the securities of CRE REIT in the United States or elsewhere. Any investment decision should be made based upon your own judgement. This press release does not constitute an offer of securities in the United States of America. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.