

September 27, 2018

Name of REIT Issuer:
 CRE Logistics REIT, Inc.
 2-10-1, Toranomon, Minato-ku, Tokyo, Japan
 Tsuyoshi Ito, Executive Director
 (TSE Code: 3487)
 Asset Management Company
 CRE REIT Advisers, Inc.
 Tsuyoshi Ito, President
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Notice Concerning Repayment of Borrowings Before Maturity

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces its decision today to repay borrowings before maturity (hereinafter the “Repayment”). Details are as follows.

1. Details of the Repayment

- (1) Repayment amount: 1,530 million yen
- (2) Repayment date: October 31, 2018 (scheduled)
- (3) Funds for repayment: Own funds including a consumption tax refund as to the asset acquired in the fiscal period ended June, 2018

2. Details of borrowings to be repaid

(Million yen)

Category	Lender	Outstanding borrowing before repayment	Repayment amount	Outstanding borrowing after repayment	Repayment date	Maturity
Short-term debts	Sumitomo Mitsui Banking Corporation	1,330	1,330	–	February 7, 2018	January 31, 2019
Long-term debts	Sumitomo Mitsui Banking Corporation	630	43	586	April 2, 2018	July 31, 2019
	MUFG Bank, Ltd.	500	34	465		
	Mizuho Bank, Ltd.	500	34	465		
	Development Bank of Japan Inc.	500	34	465		
	Resona Bank, Limited.	450	31	418		
	The Nishi-Nippon City Bank, Ltd.	300	20	279		
Total		4,210	1,530	2,680	–	–

(Note 1) For details of the borrowings, please see “Notice Concerning Borrowing of Funds and Interest Swap Agreements” dated February 7, 2018 and “Notice Concerning the Execution of Borrowings of Funds” dated April 2, 2018.

(Note 2) With regard to the repayment of a short-term debts of 1,330 million yen before maturity, since we will repay it using a consumption tax refund, if the consumption tax refund is delayed, the repayment date may be postponed.

3. Status of Debts, etc. after Repayment

(Million yen)

	Before repayment	After repayment	Increase or decrease
Short-term debts	1,330	—	-1,330
Long-term debts	24,020	23,820	-200
Total debts	25,350	23,820	-1,530
Investment corporation bonds	—	—	—
Total interest-bearing debt	25,350	23,820	-1,530

(Note) Short-term debts are debts with a borrowing period of a year or less, and long-term debts are debts with a borrowing period of more than a year. Long-term debts include the current portion of debts.

4. Future outlook

The impact of the Repayment is insignificant, and no changes have been made to the performance forecast for the Fiscal Period Ended December 2018 (July 1, 2018 – December 31, 2018) and the Fiscal Period Ended June 2019 (January 1, 2019 – June 30, 2019) announced in the “Summary of Financial Results for the 4th Fiscal Period Ended June 30, 2018” dated August 14, 2018.

5. Matters Necessary for the Appropriate Understanding and Judgment of Other Investors Concerning this Information

No changes have been made to the details of the “investment risk” in the securities report for the 4th fiscal period (ended June 30, 2018) submitted today pertaining to risks related to the Repayment discussed herein.

End

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>