

July 8, 2019

To All Concerned Parties

Name of REIT Issuer:
CRE Logistics REIT, Inc.
2-10-1, Toranomom, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director
(TSE Code: 3487)
Asset Management Company
CRE REIT Advisers, Inc.
Tsuyoshi Ito, President
Person of Contact:
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Notice Concerning Determination of Price, Etc. for Issuance of New Investment Units
and Secondary Offering

CRE Logistics REIT, Inc. (hereinafter, “CRE REIT”) hereby announces that, at a meeting of its Board of Directors held on July 8, 2019, it determined the issue price, secondary offer price and other matters, relating to the issuance of new investment units and the secondary offering of investment units, which was resolved at its Board of Directors’ Meeting held on June 27, 2019, as set forth below.

1. Issuance of new investment units through Public Offering (Primary Offering)

- (1) Amount to be paid in ¥113,740 per unit
(issue amount)
- (2) Total amount to be paid in ¥3,196,094,000
(total issue amount)
- (3) Issue price ¥117,975 per unit
(offer price)
- (4) Total amount of issue price ¥3,315,097,500
(total offer price)
- (5) Period for subscription From Tuesday, July 9, 2019 to Wednesday, July 10, 2019
- (6) Payment date Tuesday, July 16, 2019
- (7) Delivery and settlement date Wednesday, July 17, 2019

(Note) The underwriters will purchase and underwrite the units at the amount to be paid in (total issue amount) and offer at the issue price (offer price).

2. Secondary Offering of investment units (through Over-Allotment)

- (1) Number of units to be offered 2,810 units
- (2) Offer price ¥117,975per unit
- (3) Total amount of offer price ¥331,509,750
- (4) Period for subscription From Tuesday, July 9, 2019 to Wednesday, July 10, 2019
- (5) Delivery and settlement date Wednesday, July 17, 2019

<Reference>

1. Calculation of the issue price and the offer price

- (1) Reference date of calculation and price: Monday, July 8, 2019 ¥121,000
- (2) Discount rate: 2.5%

2. Syndicate Cover Transaction Period

From Thursday, July 11, 2019 to Friday, August 9, 2019

3. Use of the funds to be procured from the offering

The amount of ¥3,196,094,000 to be received from the public offering will be allocated to partial financing for the acquisition of specified assets (meaning specified assets as prescribed in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) by CRE REIT, as stated in the “Notice Concerning Acquisition of Domestic Trust Beneficial Interests in Real Estate and Leasing Thereof” announced as of June 27, 2019.

(Note) The amount to be procured will be deposited in accounts with financial institutions until the expenditure is made.

End

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>