

April 27, 2021

To All Concerned Parties

Name of REIT Issuer:
 CRE Logistics REIT, Inc.
 2-10-1, Toranomom, Minato-ku, Tokyo, Japan
 Tsuyoshi Ito, Executive Director
 (TSE Code: 3487)
 Asset Management Company
 CRE REIT Advisers, Inc.
 Tsuyoshi Ito, President
 Person of Contact:
 Hirohisa Toda, Head of Corporate Planning
 Tel: +81-3-5575-3600

Notice Concerning Repayment of Borrowing Before Maturity

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces its decision today to repay borrowing before maturity (hereinafter the “Repayment”). Details are as follows.

1. Details of the Repayment

- (1) Repayment amount: 900 million yen
- (2) Repayment date: April 30, 2021 (scheduled)
- (3) Funds for repayment: Own funds including a consumption tax refund as to the asset acquired in the fiscal period ended December, 2020
- (4) Details of borrowing to be repaid

(Million yen)

Category	Lender	Loan amount (Million yen)	Drawdown date	Maturity date
Long-term loans payable	Sumitomo Mitsui Banking Corporation	900	January 19, 2021	January 31, 2022

(Note) For more details regarding the borrowing to be repaid, please refer to the "Notice Concerning Borrowing of Funds" on January 4, 2021 and the "Notice Concerning Borrowing of Funds (Partial Cancellation and Reduction and Final Determination of Loan Amounts from Lenders)" on January 15, 2021.

2. Status of borrowings, etc. after Repayment

(Million yen)

	Before Repayment	after Repayment	Increase or decrease
Short-term loans payable	—	—	—
Long-term loans payable (Note)	51,569	50,669	(900)
Total loans	51,569	50,669	(900)
Investment corporation bonds	2,000	2,000	—
Total interest-bearing debt	53,569	52,669	(900)

(Note) Long-term loans payable include the current portion of loans payable.

3 . Future outlook

The impact of this matter is immaterial, and operating forecasts for the fiscal period ending June 30, 2021 and the fiscal period ending December 31, 2021, announced on February 16, 2021 in the “Summary of Financial Results for the 9th Fiscal Period Ended December 31, 2020” remain unchanged.

4 . Other matters necessary for investors to understand and assess this information properly

With respect to risks related to the Repayment, no significant changes have been made to details described in “Part 1: Information on the Fund, 1. Situation of the Fund, (3) Investment risk” of the securities report on March 30, 2021.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>