

January 30, 2020

To All Concerned Parties

Name of REIT Issuer:  
 CRE Logistics REIT, Inc.  
 2-10-1, Toranomom, Minato-ku, Tokyo, Japan  
 Tsuyoshi Ito, Executive Director  
 (TSE Code: 3487)  
 Asset Management Company  
 CRE REIT Advisers, Inc.  
 Tsuyoshi Ito, President  
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### Notice Concerning Borrowing of Funds (Partial Cancellation)

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces that on January 30, 2020 it made a decision to cancel (hereinafter the “Cancellation”) some of the borrowings (hereinafter the “Borrowings”) announced on January 7, 2020 in the “Notice Concerning Borrowing of Funds.” Details are as follows.

#### 1. Details of the Cancellation

CRE REIT has decided to cancel the borrowing of short-term loans payable of 600 million yen and long-term loans payable of 500 million yen from Sumitomo Mitsui Banking Corporation, which are part of the Borrowings, taking into consideration the final determination of the funds amount to be raised by means of the issuance of new investment units announced on January 7, 2020 in the “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units.”

#### 2. Status of Loans, etc. after the Borrowings

(Million yen)

	Before drawdown	After drawdown	Increase or decrease
Short-term loans payable	—	—	—
Long-term loans payable	26,719	35,719	9,000
Total loans	26,719	35,719	9,000
Investment corporation bonds	—	—	—
Total interest-bearing debt	26,719	35,719	9,000

(Note) Short-term loans payable are loans with a borrowing period of a year or less, and long-term loans payable are loans with a borrowing period of more than a year. Long-term loans payable includes the current portion of loans payable.

### 3. Future Outlook

The impact of these changes will be immaterial. There is no change in the results forecasts for the Fiscal Period ending June 30, 2020 and Fiscal Period Ending December 31, 2020 announced on January 7, 2020 in the “Notice Concerning Revision of Forecasts of Operating Results for the Period ending June 30, 2020 and Forecasts of Operating Results for the Period ending December 31, 2020.”

### 4. Other Matters Necessary for Investors to Understand and Assess This Information Properly

With respect to risks related to the Borrowings, no significant changes have been made to details described in “Part 2. Reference information, 2. Reference material: Supplement information, (3) Investment risk” of the securities registration statement submitted on January 7, 2020 and “Part 1: Information on the Fund, 1. Situation of the Fund, (3) Investment risk” of the semi-annual securities report submitted on September 24, 2019.

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>