

July 26, 2019

To All Concerned Parties

Name of REIT Issuer:  
 CRE Logistics REIT, Inc.  
 2-10-1, Toranomon, Minato-ku, Tokyo, Japan  
 Tsuyoshi Ito, Executive Director  
 (TSE Code: 3487)  
 Asset Management Company  
 CRE REIT Advisers, Inc.  
 Tsuyoshi Ito, President  
 Person of Contact:  
 Hirohisa Toda, Head of Corporate Planning  
 Tel: +81-3-5575-3600

### Notice Concerning Borrowing of Funds (Settlement of Borrowing Amounts from the Lenders)

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces that on July 26, 2019 some of the Borrowings (hereinafter the “Borrowings”) announced on June 27, 2019 in the “Notice Concerning Borrowing of Funds (New Borrowing and Refinancing).” from the lenders, whose amounts were to be decided, have been partially settled.

#### 1. Details of settled borrowings from the lenders.

The amounts to be borrowed from each lender have been settled with respect to the refinancing of 3,105 million yen which is part of the Borrowings announced on June 27, 2019 in the “Notice Concerning Borrowing of Funds (New Borrowing and Refinancing).”

Category	Lender	Loan amount (million yen)	Interest rate	Drawdown date	Borrowing method	Repayment date	Repayment method	Notes
Long-term loans payable	Sumitomo Mitsui Banking Corporation	927	Base rate (Note) +0.45%	July 31, 2019	Borrowing based on individual loan agreement dated July 26, 2019, with the lenders	July 31, 2024	Lump-sum repayment at maturity	Unsecured/unguaranteed
	Mizuho Bank, Ltd.	680						
	MUFG Bank, Ltd.	310						
	Development Bank of Japan Inc.	325						
	Resona Bank, Limited.	420						
	The Nishi-Nippon City Bank, Ltd.	443						
Total		3,105	—	—	—	—	—	—

(Note) The interest rate has been fixed at 0.462% practically with the conclusion of an interest swap agreement. For the details of the interest swap agreement, please refer to the “Notice Concerning Conclusion of Interest Rate Swap Agreement” announced on June 27, 2019.

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>