

March 31, 2020

To All Concerned Parties

Name of REIT Issuer:
CRE Logistics REIT, Inc.
2-10-1, Toranomom, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director
(TSE Code: 3487)
Asset Management Company
CRE REIT Advisers, Inc.
Tsuyoshi Ito, President
Person of Contact:
Hirohisa Toda, Head of Corporate Planning
Tel: +81-3-5575-3600

Notice Concerning Acquisition of Issuer Rating

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces today the acquisition of an issuer rating by Rating and Investment Information, Inc. (“R&I”) as follows.

| Rating Company | Object of Rating | Rating | Rating Outlook |
|----------------|------------------|--------|----------------|
| R&I | Issuer Rating | A- | Stable |

For further details, please visit the R&I website.

R&I website: <https://www.r-i.co.jp/en/index.html>

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>