August 16, 2024

For Immediate Release

Name of REIT Issuer:
CRE Logistics REIT, Inc.
2-10-1, Toranomon, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director
(TSE Code: 3487)
Asset Manager
CRE REIT Advisers, Inc.
Tsuyoshi Ito, President
Contact Person:
Hirohisa Toda, Executive Officer, Head of Corporate Planning and General Affairs
Tel: +81-3-5575-3600

Notice Concerning Changes to Articles of Incorporation and Appointment of Directors

CRE Logistics REIT, Inc. ("CRE REIT") hereby announces that it has decided to discuss changes to its Articles of Incorporation and the appointment of directors at its 7th General Meeting of Unitholders ("General Meeting of Unitholders") scheduled to be held on September 30, 2024. Details are as follows.

The following matters will take effect upon approval at the General Meeting of Unitholders.

1. Main content and reasons for changes to Articles of Incorporation

Article 9, Paragraph 6

Corresponding provisions are to be newly established in the CRE REIT's Articles of Incorporation to stipulate that CRE REIT may omit all or some of the electronic provision measures matters which are contained in reference documents for general meetings of unitholders, etc., and specified in Cabinet Office Order from documents delivered to unitholders whom requested a delivery of paper document.

2. Appointment of directors

The terms of office of executive director Tsuyoshi Ito and supervisory directors Kensuke Isobe and Kenichi Nakamura will expire respectively on September 30, 2024. Accordingly, a proposal will be submitted regarding the appointment of one executive director (candidate: Tsuyoshi Ito (Note 1)) and two supervisory directors (candidates: Kensuke Isobe and Kenichi Nakamura) on October 1, 2024. Under this proposal, the term of office of the executive director and the supervisory directors shall be two years commencing October 1, 2024 pursuant to the provisions of Article 19, paragraph 2 of the current Articles of Incorporation.

In addition, a proposal for the appointment of one substitute executive director (candidate: Hirohisa Toda (Note 2)) will be submitted in case the executive director position becomes vacant or the number of executive directors falls below that stipulated by law.

Moreover, a proposal for the appointment of one substitute supervisory director (candidate: Ayako Nakao) will be submitted in case the supervisory director position becomes vacant or the number of supervisory directors falls below that stipulated by law.

(Note 1) The abovementioned executive director candidate Tsuyoshi Ito is representative director of CRE REIT Advisers, Inc., which is the Asset Manager of CRE REIT.

(Note 2) The abovementioned substitute executive director candidate is executive officer, head of corporate planning and general affairs of CRE REIT Advisers, Inc., which is the Asset Manager of CRE REIT.

<Reference; personal history of candidates>

(1) Executive director candidate

Name (Date of birth)	Personal history and important concurrent positions	
Tsuyoshi Ito (January 22, 1975) [Reelection]	April 1997	Joined the Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)
	May 2002	Joined Ground Financial Advisory Co., Ltd. (currently GFA Co., Ltd.)
	July 2006	Established Strategic Partners Co., Ltd. (currently CRE REIT Advisers, Inc.)
		Representative director (present post) (full-time)
	April 2007	Director at GENKAI Capital Management Co., Ltd.
	December 2007	Director at Industrial Decisions, Inc. (currently Exponential Design, Inc.)
		Auditor at Itoh-Kiden Corporation
	November 2009	Director at Tenko Souken Co., Ltd. (merged with Kokyo CRE Co., Ltd. (currently CRE, Inc.))
	December 2009	Director at CRE Investment Advisory (currently Kokyo Asset Management Co., Ltd.)
	July 2014	Director at CRE, Inc.
	August 2015	Director at CRE ALLIANCE, INC.
	May 2016	Executive director of CRE REIT (present post) (full-time)

(2) Substitute executive director candidate

Name (Date of birth)	Personal history and important concurrent positions	
Hirohisa Toda (September 21, 1969) [Reelection]	April 1993	Joined Crown Leasing Corporation
	August 1997	Joined ORIX Corporation
	November 2000	Joined Imagawa Misawaya Securities Co., Ltd. (currently Retela Crea Securities Co., Ltd.)
	August 2002	Joined Tamura Trust Co., Ltd.
	June 2004	Seconded to Japan Single-residence Asset Management Corp. (currently HEIWA REAL ESTATE Asset Management CO., LTD.)
	March 2005	Joined Japan Single-residence Asset Management Corp. (currently HEIWA REAL ESTATE Asset Management CO., LTD.)
	April 2014	Joined K.K. CLEARTH LIFE
	September 2017	Joined CRE REIT Advisers, Inc. Head of corporate planning
	November 2021	CRE REIT Advisers, Inc. Executive Officer, Head of Corporate Planning and General Affairs (present post)

(3) Supervisory director candidates

Name (Date of birth)	Personal history and important concurrent positions	
Kensuke Isobe (September 26, 1967) [Reelection]	April 1993	Registered as a lawyer with the Tokyo Bar Association
	April 1993	Joined Yuasa Law & Patent Office (currently Yuasa and Hara)
	July 1997	Joined Hirakawa, Sato & Kobayashi (currently City-Yuwa Partners)
	November 1999	Joined Yanagida & Nomura (currently Yanagida & Partners)
	March 2004	Joined City-Yuwa Partners (present post) (full-time)
	May 2016	Supervisory director of CRE REIT (present post) (part-time)
Kenichi Nakamura (July 9, 1975) [Reelection]	October 2002	Joined ChuoAoyama PricewaterhouseCoopers
	April 2006	Registered as a certified public accountant
	August 2007	Joined ShinNihon LLC (currently Ernst & Young ShinNihon LLC)
	July 2009	Manager at Kenichi Nakamura CPA Office (currently Kenichi Nakamura CPA & TAX Office) (present post) (full-time)
	August 2010	Registered as a licensed tax accountant
	May 2013	Auditor at TMS Co., Ltd. (present post) (part-time)
	January 2014	Auditor at Humanetics Innovative Solutions Japan, K.K. (present post) (part-time)
	May 2016	Supervisory director of CRE REIT (present post) (part-time)
	June 2024	Auditor at HOCHIKI CORPORATION (present post) (part-time)

(4) Substitute supervisory director candidate

Name (Date of birth)	Personal history and important concurrent positions	
Ayako Nakao (October 18, 1975) [Reelection]	November 2001	Joined Kudan Urban Appraisal (currently Kudan Ogata Appraisal Firm)
	November 2004	Kudan Urban Appraisal (currently Kudan Ogata Appraisal Firm) Assistant to director of real estate appraisal dept.
	May 2011	Registered as a real estate appraiser
	June 2015	Representative director at Kudan Holdings (currently Kudan Ogata Holdings) (present post)
	November 2016	Kudan Urban Appraisal (currently Kudan Ogata Appraisal Firm) Assistant to director of real estate appraisal dept.
	November 2020	Director at Kudan Urban Appraisal (currently Kudan Ogata Appraisal Firm) (present post)

3. Schedule of the General Meeting of Unitholders, etc.

August 16, 2024:

Resolve at the board of directors to submit proposals to the General Meeting of Unitholders

September 13, 2024:

Send notice concerning convocation of the General Meeting of Unitholders (planned)

September 30, 2024:

Hold the General Meeting of Unitholders (planned)

* CRE Logistic REIT, Inc. website: https://cre-reit.co.jp/en/