CRE Logistics REIT

September 30, 2024

To all unitholders

CRE Logistics REIT, Inc.
2-10-1, Toranomon, Minato-ku, Tokyo, Japan
Tsuyoshi Ito, Executive Director

Result of the 7th General Meeting of Unitholders Resolutions (Reference)

1. Date on which the general meeting of unitholders was held
   September 30, 2024

2. Content of Resolution
   Proposal 1 Partial amendment of the Articles of Incorporation

   Proposal 2 Appointment of one executive director
   Tsuyoshi Ito is appointed as executive director.

   Proposal 3 Appointment of one substitute executive director
   Hirohisa Toda is appointed as substitute executive director.

   Proposal 4 Appointment of two supervisory directors
   Kensuke Isobe and Kenichi Nakamura are appointed as supervisory directors.

   Proposal 5 Appointment of one substitute supervisory director
   Ayako Nakao is appointed as substitute supervisory director.

3. Number of voting rights relating to the declaration in favor and opposition regarding the resolution to be resolved and result of resolution

Resolution to be resolved	Number in favor	Number in opposition	Ratio in favor	Result of resolution
Proposal 1	627,015	560	99.9%	Approved
Proposal 2	541,003	86,571	86.2%	Approved
Proposal 3	552,570	75,014	88.0%	Approved
Proposal 4 Kensuke Isobe	626,092	1,491	99.7%	Approved
Kenichi Nakamura	626,169	1,414	99.8%	Approved
Proposal 5	626,975	609	99.9%	Approved

(Note 1) With regard to the ratio in favor, the total number of voting rights which have been confirmed to be in favor for the respective proposals among those exercised in advance up until the business day before the general meeting of unitholders and those exercised by unitholders in attendance, plus the number of voting rights deemed to be in favor by application of the provisions concerning deemed approval (Note), is divided by the total number of voting rights of

unitholders were in attendance (including attendance by deemed approval (Note)), which is 627,700, and rounded off to third decimal place.

(Note 2) Proposal 1 requires the attendance of unitholders holding a majority of the issued units, and is approved by at least two-thirds in favor of the voting rights of attending unitholders (including attendance by deemed approval).

(Note 3) Proposal 2 to Proposal 5 are approved by the majority in favor of the voting rights of attending unitholders (including attendance by deemed approval).

4. Handling of the number of voting rights of unitholders attending on the day of the general meeting of unitholders that could not be confirmed in favor or opposition

The resolutions were made by totaling the voting rights which have been confirmed to be in favor or opposition among those exercised in advance up until the business day before the general meeting of unitholders and those exercised by unitholders in attendance, plus the voting rights deemed to be in favor by application of the provisions concerning deemed approval (Note). Since the approval or disapproval of the resolutions became clear, the number of voting rights of the unitholders attending on the day of the general meeting of unitholders which was not confirmed to be in favor, opposition or abstention, was not added to both the number in favor and the number in opposition.

(Note) Based on the Act on Investment Trusts and Investment Corporations, Article 93 Paragraph 1, "deemed approval" is defined as below in the Articles of Incorporation, Article 15.

The Articles of Incorporation, Article 15 (Deemed Approval)

15.1 If a unitholder is not present at a general meeting of unitholders and does not exercise its voting rights, the unitholder will be deemed to have approved the proposals submitted to the general meeting of unitholders (excluding, if multiple proposals are submitted and such proposals conflict with each other, any of such proposals).

15.2 The number of voting rights represented by the unitholders who are deemed to have approved the proposals under the preceding paragraph shall be included in the number of voting rights represented by the unitholders present.

15.3 The provisions of Articles 15.1 and 15.2 shall not apply to any of the following proposals if (i) unitholders continuing to hold at least one-hundredth of the total number of outstanding investment units for six months or more give notice to the Investment Corporation (or, if a convener is not an executive director or supervisory director, both the Investment Corporation and the convener) stating that they object to such proposal within two weeks of the earlier of the date on which the Investment Corporation announces on its website that such proposal is to be submitted to the general meeting of unitholders, or the date on which the convener makes such announcement by a similar method, or (ii) the Investment Corporation indicates in a notice of convocation, or announces on its website, that it objects to such proposal:

(1) appointment or dismissal of an executive director or supervisory director;
(2) execution or cancellation of the asset management agreement with the asset manager;
(3) dissolution;
(4) consolidation of investment units;
(5) exemption of executive directors, supervisory directors, or accounting auditor from liability; or
(6) approval of the absorption-type merger agreement and the consolidation-type merger agreement.

15.4 The provisions of Articles 15.1 and 15.2 shall not apply to a proposal for amendment to these Articles of Incorporation to change this Article.